

**RESOLUTION 06-32**

**RESOLUTION OF THE CALIFORNIA INFRASTRUCTURE AND ECONOMIC  
DEVELOPMENT BANK APPOINTING SPECIAL COUNSEL AND AUTHORIZING  
CONTRACTS THEREWITH**

**WHEREAS**, the California Infrastructure and Economic Development Bank (the "I-Bank") is formed within state government for the purpose of administering the provisions of the Bergeson-Peace Infrastructure and Economic Development Bank Act (the "Act"); and

**WHEREAS**, the Act authorizes the I-Bank to engage the services of attorneys to provide legal assistance, and pursuant to that power the I-Bank sent a Request for Special Counsel Statements of Qualifications to every law firm on the current Bond Counsel Pool List maintained by the State Treasurer's Office; and

**WHEREAS**, nine responses were received and following a review by staff the following three firms are proposed as the pool of special counsel firms for the I-Bank during a three-year term commencing upon the expiration of the existing special counsel contracts on September 30, 2006: Hawkins Delafield & Wood LLP ("Hawkins"), Orrick, Herrington & Sutcliffe LLC ("Orrick") and Stradling, Yocca, Carlson and Rauth ("Stradling");

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the I-Bank as follows:

**Section 1.** The I-Bank hereby appoints Hawkins, Orrick and Stradling as special counsel firms for the term October 1, 2006 through September 30, 2009, and authorizes the execution of contracts with the three firms in a total amount not to exceed \$190,000 combined for the three firms. The maximum rate of compensation during the duration of the contracts shall not exceed \$460.00 per hour.

**Section 2.** This resolution shall become effective upon adoption.

**PASSED, APPROVED AND ADOPTED** this 25th day of July 2006, by the following vote:

AYES:	KAREN FISH, FRANCISCO LUJANO, ANNE SHEEHAN, ROSARIO MARIN
NOES:	NONE
ABSENT:	NONE
ABSTAIN:	NONE

  
Stanton C. Hazelroth, Executive Director

ATTEST:

  
Roma Cristia-Plant, Secretary